



**State of Louisiana**  
**DEPARTMENT OF NATURAL RESOURCES**  
**OFFICE OF MINERAL RESOURCES**  
**STATE MINERAL AND ENERGY BOARD**

**TO:** State Mineral Board Members

**FROM:** Rachel Newman, CPA *RN*  
Audit Director  
Mineral Income Division

**DATE:** February 8, 2012

**Audit Committee Meeting Agenda**

A meeting of the Audit Committee of the State Mineral and Energy Board will be held on Wednesday, February 8, 2012, following the Nomination and Tract Committee Meeting, in the LaBelle Room, First Floor, LaSalle Building, located at 617 North Third Street, Baton Rouge, Louisiana.

Items on the agenda are as follows:

1. A recoupment request from Harvest Oil & Gas, LLC for an overpayment in the amount of \$41,775.37. The state lease numbers involved are 05097 and A0311. For the sales month of March 2011, Harvest Oil & Gas paid royalties based on incorrect volume and values on an incorrect LUW number.
2. A request to place Energy Properties, Inc. on demand for unpaid oil and gas royalties which were the result of a field audit.
3. Staff report to the committee that the election for February 2012 gas royalty is to be paid on a processed basis at the Discovery Plant at Larose and the Sea Robin Plant at Henry per the terms of the State Texaco Global Settlement Agreement.

The Committee may discuss matters it desires pursuant to R.S. 42:7(A)(1)(b)(ii) as well as Executive Session matters pursuant to R.S. 42:6.1(A)(2) and R.S. 42:6.1(A)(6).